

Treasury Department
FOREIGN FUNDS CONTROL
March 17, 1945

GENERAL LICENSE NO. 89

UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTION 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

(1) Exportation of powers of attorney or instructions relating to certain types of transactions authorized. A general license is hereby granted authorizing the exportation to any foreign country of powers of attorney or other instruments executed or issued by any person within the United States who is not a national of a blocked country which are limited to authorizations or instructions to effect transactions incident to the following:

- (a) The representation of the interest of such person in a decedent's estate which is being administered in any blocked country and the collection of the distributive share of such person in such estate;
- (b) The maintenance, preservation, supervision or management of any real estate or tangible personal property located in any blocked country in which such person has an interest; and
- (c) The conveyance, transfer, release, sale or other disposition of any property specified in (a) or (b) above, provided that if such property is located within any country not included in the United Nations, the value thereof does not exceed the sum of \$5,000 or its equivalent in foreign currency.

(2) Conditions. This general license shall be subject to the following conditions:

* Part 131; - Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

- (a) No instrument may be exported under this general license unless it contains an express stipulation that the person authorized to act thereunder is not empowered to engage in any transactions which involve, directly or indirectly, any trade or communication with an enemy national as defined in General Ruling No. 11, other than transactions which are exempted from the provisions of such general ruling; and
 - (b) No instrument which authorizes the conveyance, transfer, release, sale or other disposition of any property located within a country not included in the United Nations may be exported under this general license unless it contains an express stipulation that such authority may not be exercised if the value of such property exceeds the sum of \$5,000 or the equivalent thereof in foreign currency.
- (3) Definition. As used herein, the term "tangible personal property" shall not include cash, bullion, deposits, credits, securities, patents, or copyrights.

HERBERT E. GASTON
Acting Secretary of the Treasury